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ICB AMCL PENSION HOLDERS' UNIT FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH

INDEPENDENT AUDITOR'S REPORT AND AUDITED FINANCIAL STATEMENTS
OF
ICB AMCL PENSION HOLDERS' UNIT FUND

For the year ended June 30, 2024

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McMillan Woods International
Professionalism at the forefront

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEE OF
ICB AMCL PENSION HOLDERS' UNIT FUND

Report on the audit of the financial statements

Qualified Opinion

We have audited the financial statements of **ICB AMCL PENSION HOLDERS' UNIT FUND** (the Fund), which comprise the statement of financial position as at June 30, 2024, and the statement of profit or loss and other comprehensive income, the statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for the qualified opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at June 30, 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for qualified opinion

1. As per Trust Deed 3.2.16 investment parameters the Fund shall not invest in or lend to another scheme under the Asset Management Company. But ICB AMCL Pension Holder Unit Fund invested taka 6,764,142 in another scheme ICB AMCL Second NRB Unit Fund.

2. Receivable from ICB Securities Trading Company Limited sale purchase of securities amounting to tk. 722,935 shown under the other current asset against which ICB Securities Trading Company Limited has confirmed zero balance. We have not seen any reconciliation for such difference.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of management and those charged with governance for the financial statements

Asset manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as the asset manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the asset manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concerned and using the going concern basis of accounting unless the Asset Manager either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.

- Conclude on the appropriateness of the asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

In accordance with the Bangladesh Securities and Exchange Rules 2020 and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books,

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns,

d) The amount of the fund has been invested considering the restrictions for investment stated in section 56 and Fifth Schedule of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001; and

e) The expenditure incurred was for the purposes of the Fund's business.

For K. M. HASAN & CO.
Chartered Accountants

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 0331
DVC: 2408130331AS443307

Place: Dhaka
Dated: 31 July 2024

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF FINANCIAL POSITION
As at 30 June, 2024

Particulars	Notes	Amount in Taka	
		2024	2023
Assets			
Marketable investments in securities-at market value	5.00	383,787,916	479,420,648
Investments in money market (FDR & T-Bill)	7.00	10,000,000	10,000,000
Cash & cash equivalents	8.00	14,091,882	22,342,906
Other current assets	9.00	4,110,365	4,093,059
Total assets		**411,990,163**	**515,856,613**
Equity and liabilities			
Equity:			
Unit capital	10.00	235,897,800	213,474,500
Unit premium reserve	11.00	242,908,873	218,715,136
Dividend equalization reserve	12.00	6,034,919	6,034,919
Retained earning	13.00	(86,107,733)	62,512,628
Total equity (A)		**398,733,860**	**500,737,183**
Liabilities:			
Unclaimed/dividend payable	14.00	3,795,494	5,939,620
Current liabilities	15.00	9,460,809	9,179,810
Total liabilities (B)		**13,256,303**	**15,119,430**
Total equity and liabilities (A+B)		**411,990,163**	**515,856,613**
Net asset value (NAV) per unit of taka 100.00 each			
Net asset value-at cost	16.00	**280.77**	**298.62**
Net asset value-at market value	17.00	**169.03**	**234.57**

The financial statements should be read in conjunction with the annexed notes.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 0331
DVC: 2408130331AS443307

Place: Dhaka
Dated: 31 July 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 30 June, 2024

Particulars	Notes	Amount in Taka	
		2024	2023
Income			
Profit on sale of investment (Annexure-C)	18.00	7,883,058	6,822,034
Dividend from investment in securities	19.00	12,578,954	12,129,497
Interest on bank deposits and bonds	20.00	3,899,366	2,239,612
Other Income		1,513	-
Total income		**24,362,891**	**21,191,143**
Expenses			
Management fee	21.00	8,641,574	8,095,292
Trustee fee		476,105	439,686
Custodian fee		463,127	448,181
Annual BSEC fee		398,734	500,737
Commission to agents		93,233	151,332
Audit fee		34,500	34,500
Other operating expenses	22.00	505,759	535,291
Total expenses		**10,613,032**	**10,205,019**
Profit before adjustment of unrealized gain/ (loss)		**13,749,859**	**10,986,124**
(Provision)/write back of provision against diminution in value of an investment	6.00	(126,860,388)	(9,026,981)
Net profit for the Period		**(113,110,529)**	**1,959,143**
Total comprehensive income for the Period		**(113,110,529)**	**1,959,143**
Earnings per unit for the Period	23.00	**(47.95)**	**0.92**

The financial statements should be read in conjunction with the annexed notes.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 0331
DVC: 2408130331AS443307

Place: Dhaka
Dated: 31 July 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL PENSION HOLDERS' UNIT FUND

STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June, 2024

Amount in taka

Particulars	Unit capital	Unit premium reserve	Dividend equalization reserve	Retained earnings	Total equity
Balance as at July 01, 2023	213,474,500	218,715,136	6,034,919	62,512,628	500,737,183
Unit capital	22,423,300	-	-	-	22,423,300
Unit premium reserve	-	24,193,737	-	-	24,193,737
Dividend Paid (2nd half) 2022-2023 (taka 10.00 per unit)	-	-	-	(21,347,450)	(21,347,450)
Dividend Paid (1st half) 2023-2024 (taka 06.00 per unit)				(14,162,382)	(14,162,382)
Net income/(Loss)	-	-	-	(113,110,529)	(113,110,529)
Balance as at June 30, 2024	235,897,800	242,908,873	6,034,919	(86,107,733)	398,733,859

For the period ended June 30, 2023

Amount in taka

Particulars	Unit capital	Unit premium reserve	Dividend equalization reserve	Retained earnings	Total equity
Balance as at July 01, 2022	164,247,300	165,903,970	6,034,919	85,533,783	421,719,972
Prior year error adjustment				(720)	(720)
Balance as at July 01, 2022	164,247,300	165,903,970	6,034,919	85,533,063	421,719,252
Unit capital	49,227,200	-	-	-	49,227,200
Unit premium reserve	-	52,811,166	-	-	52,811,166
Dividend paid (2nd half) 2021-2022 (taka 8.00 per unit)	-	-	-	(13,139,784)	(13,139,784)
Dividend paid (1st half) 2022-2023 (taka 6.00 per unit)				(11,839,794)	(11,839,794)
Net income/(Loss)	-	-	-	1,959,143	1,959,143
Balance as at June 30, 2023	213,474,500	218,715,136	6,034,919	62,512,628	500,737,183

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 0331
DVC: 2408130331AS443307

Place: Dhaka
Dated: 31 July 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF CASH FLOWS
For the year ended 30 June, 2024

Particulars	Notes	Amount in Taka	
		2024	2023
Cash flows from operating activities			
Dividend from investment in securities		11,613,527	11,898,714
Profit on sale of investment (Annexure-C)		7,883,058	6,822,034
Interest on bank deposits and bonds		3,570,756	2,172,945
Other Income		1,513	-
Expenses		(10,446,867)	(8,819,234)
Net cash inflow from operating activities	24.00	**12,621,986**	**12,074,459**
Cash flows from investment activities			
Sale of securities at cost value		51,394,024	51,691,113
Purchase of securities		(81,230,553)	(122,286,102)
Share application money		(17,740,819)	(4,685,000)
Refund of share application money		17,741,259	4,685,000
Investment in FDR		(10,000,000)	(10,000,000)
Encashment of FDR		10,000,000	-
Net cash outflow from investing activities		**(29,836,089)**	**(80,594,989)**
Cash flows from financing activities			
Units sold		38,772,000	56,758,600
Units surrendered		(16,348,700)	(7,531,400)
Premium received on sale of units		41,326,045	60,792,743
Premium refunded on surrender of units		(17,132,308)	(7,981,577)
Dividend paid		(37,653,958)	(24,706,748)
Net cash inflow/(outflow) from financing activities		**8,963,079**	**77,331,618**
Net cash increase/(decrease)		**(8,251,024)**	**8,811,088**
Cash or equivalents at the beginning of the period		22,342,906	13,531,818
cash or equivalents at the end of the period		**14,091,882**	**22,342,906**
Net operating cash flow per unit (NOCFPU)	25.00	**5.35**	**5.66**

The financial statements should be read in conjunction with the annexed notes.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Signed in terms of our separate report of even date annexed.

For K. M. HASAN & CO.
Chartered Accountants

Md. Amirul Islam FCA, FCS
Senior Partner, Enrol. No. 0331
DVC: 2408130331AS443307

Place: Dhaka
Dated: 31 July 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL PENSION HOLDERS UNIT FUND
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the year ended 30 June, 2024

1.00 Fund profile

1.01 Legal status

The ICB AMCL Pension Holders' Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on July 15, 2004. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 15, 2004, under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The prospectus was approved by the BSEC on September 18, 2004, in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on October 19, 2004.

ICB Asset Management Company Limited (ICB AMCL) is the manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under the Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC was completed on 14 October 2001. The company became operational on 1 July 2002 as per government gazette notification.

1.02 Nature of the Fund

The ICB AMCL Pension Holders' Unit Fund is a open-end mutual fund. The objectives of the Fund are to provide regular income and capital appreciation in long run to the investors by investing the Fund both in capital market and money market instruments. Units are offered for public subscriptions on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.

2.00 Basis of accounting

2.01 Basis of preparation of accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information are made in accordance with the requirements of the Trust Deed, Bangladesh Securities and Exchange Rules 2020, and the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. and other applicable rules and regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of revenue account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the dhaka and chittagong stock exchanges on the date of valuation i.e., on 30 June, 2024.

2.02.04: Investment in securities transferred to OTC market has been valued at zero value as a conservative approach.

2.02.05: Investment in unit certificate has been valued of latest surrender price of unit certificate.

2.03 Reporting period

These financial statements cover 12 (Twelve) month from 01 July, 2023 to 30 June, 2024.

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2.04 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.05 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.06 Pricing of units

Units issued are recorded at the offer price, determined by the company for the applications received during business hours on that date/week. The offer price represents the net asset value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present taka 3.00 only). Units redeemed are recorded at the redemption price. The redemption price represents the net asset value (NAV).Systematic investment plan (SIP) & cumulative investment plan (CIP) investor get Tk 1.00 less than the regular price.

2.07 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 3.00 per unit.

2.08 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.09 Components of financial statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement of Financial Position (Balance Sheet) As at June 30, 2024;
- Statement of Profit Or Loss And Other Comprehensive Income (Revenue Income) For the Year ended June 30, 2024;
- Statement of Changes In Equity As at June 30, 2024;
- Statement of Cash Flows For the Year ended June 30, 2024 &
- Notes to The Financial Statements, comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

3.01 Investment policy

a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 75 (seventy five) percent of the total money collected under the scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the scheme of the Fund shall be invested in fixed income securities.

d) Not more than 15 (fifteen) percent of the total assets of the scheme of the Fund shall be invested in pre-IP0s at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in the money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

3.02 Valuation policy

(i) IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

(ii) Investments in securities that are actively traded on a quoted market and securities that are not actively traded on the quoted market but their fair value can be measured those are designated at fair value (market price) through profit or loss (FVTPL) and fair value through other comprehensive income (FVTOCI). Gains arising from an increase in the fair value of such financial assets are recognised in other comprehensive income and losses arising from dimunition in the fair value of such financial assets are recognised as provision against fall in value of investment in the statement of profit or loss as per Rule 67 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.

(iii) The market value of listed securities are valued at closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 30 June 2024.

(iv) The fair value of non-listed securities is valued based on the reporting date offering/ repurchase value of the instruments i.e., on 30 June 2024.

(v) Investment in securities transferred to OTC market and De-listed securities has been valued at zero value as a conservative approach.

(vi) Investment in unit certificate has been valued of latest surrender price of unit certificate.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.04 Dividend Distribution policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/ 2011-386/03 dated January 14, 2021 and rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of a dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

3.05 Revenue recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place.Capital gains are accounted for net off brokarage commission on sale of shares (Note: 18).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice,though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 19).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note: 20).

3.06 Management fee

ICB Asset Management Company Limited the management company of the Fund is to be paid an annual management fee on weekly average net asset value (NAV) as per rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. and trust deed at the following rates (Note:21)

NAV in taka	Rate (%)
Not exceeding taka 5.00 crore	2.50%
Exceeding taka 5.00 crore and up to taka 25.00 crore	2.00% on additional amount
Exceeding taka 25.00 crore and up to taka 50.00 crore	1.50% on additional amount
Exceeding taka 50.00 crore	1.00% on additional amount

3.07 Trustee fee

The Trustee is entitled to an annual trustee fee of @ 0.10% on the weekly average NAV of the Fund on semi semi-annual in advance basis during the entire life of the Fund.

3.08 Custodian fee

The custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month-end value per annum.

3.09 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the net asset value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

3.10 Commission payable to selling agents

As per selling agent letter no: BDD/59/1026 dated October 11, 2018, of Investment Corporation of Bangladesh (ICB), The Fund shall pay a commission to the authorized selling agents appointed by the asset management company @ 0.50% on the transaction amount of sales and redemptions.

3.11 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

3.12 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and gain/loss on sale of investments have been shown under operating activities.

3.13 Dividend equalization reserve

Divisible profit is transferred to dividend equalization reserve on rational basis based on the decision of the board of Trustee to ensure reasonable dividend from year to year.

3.14 Financial risk management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

3.15 Net asset value (NAV) per unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in (Note 16 and 17).

3.16 Earning per unit

The mutual fund calculates Earnings Per Unit (EPU) in accordance with IAS 33 "Earnings Per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

4.00 General

i) Figures appearing in these financial statements have been rounded off to the nearest taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged/reclassified where necessary to conform with the current year's presentation.

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Note No.	Particulers	Amount in Taka 2024	2023
5.00	**Marketable investments-at market value**		
	Investment in marketable securities (Note: 5.01)	383,787,916	479,420,648
		383,787,916	**479,420,648**

5.01 Sector wise break up of investment in marketable securities is as follows (as at 30 June, 2024)

Sector/Category	Total Cost Price (Tk)	Total Market/Fair Value Price (Tk)	Difference Surplus/(Deficit)
BANKS	31,517,994	15,722,611	(15,795,382)
FUNDS	7,029,741	5,926,310	(1,103,431)
ENGINEERING	62,436,914	32,760,594	(29,676,319)
FOOD AND ALLIED PRODUCTS	53,958,060	37,070,250	(16,887,810)
FUEL AND POWER	117,461,292	76,992,514	(40,468,777)
TEXTILES	18,157,533	8,978,675	(9,178,858)
PHARMACEUTICALS AND CHEMICAL	13,696,462	10,880,098	(2,816,364)
SERVICES	11,404,173	5,397,000	(6,007,173)
CEMENT	8,873,714	7,376,469	(1,497,245)
IT	4,689,545	2,780,640	(1,908,906)
CERAMIC INDUSTRY	43,802,348	20,920,000	(22,882,348)
INSURANCE	107,808,999	60,000,303	(47,808,696)
GSEC	16,360,739	16,291,480	(69,259)
TELECOMMUNICATION	43,759,492	35,638,500	(8,120,992)
TRAVEL AND LEISURE	2,808,823	-	(2,808,823)
FINANCE AND LEASING	68,470,434	18,147,399	(50,323,035)
CORPORATE BOND	15,360,000	13,976,862	(1,383,138)
MISCELLANEOUS	10,718,907	9,896,000	(822,907)
NON LISTED SECURITIES	9,064,142	5,032,211	(4,031,932)
Total	**647,379,312**	**383,787,916**	**(263,591,396)**

Investment in marketable securities Details have been shown in "Annexure-A"

		2024	2023
6.00	**Provision/Write back of provision against diminution in value of investment**		
	Diminution in value of investment as on June 30	263,591,396	136,731,008
	Provision already made	(136,731,008)	(127,704,027)
	Provision Required for the year	**126,860,388**	**9,026,981**
7.00	**Investment in money market (FDR & T-Bill)**		
	Term Deposit (FDR) (Note:7.01)	10,000,000	10,000,000
		10,000,000	**10,000,000**
7.01	**Term Deposit (FDR)**		
	IFIC bank, Principal branch	10,000,000	10,000,000
		10,000,000	**10,000,000**
8.00	**Cash & cash equivalents**		
	Main Bank Accounts (N:8.01)	8,399,985	15,369,939
	Selling Agents Bank Accounts (N:8.02)	1,306,258	598,877
	Dividend Accounts (N:8.03)	4,385,639	6,374,089
		14,091,882	**22,342,906**

8.01 Main Bank Accounts

Name of the Bank and Branches	Account no.	2024	2023
IFIC, Principal Br.	1001-121272-041	8,334,315	15,215,627
Dhaka bank, Kakrail Br (SIP)	1061500000446	65,670	154,312
		8,399,985	**15,369,939**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS * DHAKA *

Note No.	Particulers		Amount in Taka 2024	2023
8.02	**Selling Agents Bank Accounts**			
	Name of the Bank and Branches			
	IFIC, Agrabad Br.	2030-159137-041	140,238	98,821
	IFIC, Rajshahi Br.	6080-326902-041	38,183	53,854
	IFIC, Khulna Br.	4060-237526-041	876,990	320,512
	IFIC Barishal Br.	5064-304029-041	224,605	106,500
	IFIC, Bogura Br.	6082-248738-041	13,907	14,644
	Standard Bank Ltd. Sylhet Br. STD	1036000375	12,335	4,545
			1,306,258	598,877
8.03	**Dividend Accounts**			
	Name of the Bank and Branches			
	IFIC, Federation Br. D/A 2005-06 (1st Half),	1008-111333-041	16,788	16,207
	IFIC, Federation Br. D/A 2004-05 (2nd half)	1008-111320-041	35,016	33,803
	IFIC, Federation Br. D/A 2005-06 (2nd Half)	1008-111337-041	1,543	1,490
	IFIC, Federation. Br. D/A 2006-07 (1st Half)	1008-111352-041	25,704	24,814
	IFIC, Federation Br. D/A 2006-07 (2nd Half)	1008-111356-041	52,664	50,337
	IFIC, Federation. Br. D/A 2007-08 (1st Half)	1008-123614-041	20,823	19,902
	IFIC, Federation Br. D/A 2007-08 (2nd Half)	1008-000115-041	63,826	61,003
	IFIC, Federation. Br. D/A 2008-09 (1st Half)	1008-000139-041	189,436	181,205
	IFIC, Federation. Br. D/A 2008-09 (2nd Haf)	1008-000169-041	356,914	341,276
	IFIC, Federation. Br. D/A 2009-10 (1st Half)	1008-000205-041	181,712	173,823
	IFIC, Federation. Br. D/A 2009-10 (2nd Half)	1008-000252-041	45,105	43,111
	Shahjalal Islami, Moti D/A 2010-11 (1st Half)	401513100000779	2,440	3,874
	Shahjalal Islami, Moti D/A 2010-11 (2nd Half)	401513100000860	4,414	5,815
	Shahjalal Islami, Moti D/A 2011-12(1st Half)	4015 13100000981	9,798	194,661
	Shahjalal Islami, Moti D/A 2011-12(2nd Half)	4015 13100001065	16,150	362,999
	Shahjalal Islami, Moti D/A 2012-13(1st Half)	4015 13100001278	199,427	197,119
	Shahjalal Islami, Moti D/A 2012-13(2nd Half)	4015 13100004076	783,925	770,446
	IFIC, Federation D/A 2013-14 (1st Half)	1008-000543-041	205,115	196,195
	IFIC, Principal D/A 2013-14 (2nd Half)	1001-000578-041	308,447	296,070
	IFIC, Principal D/A 2014-15 (1st Half)	1001-709946-041	104,928	275,928
	IFIC, Principal D/A 2014-15 (2nd Half)	1001-759348-041	16,476	100,512
	IFIC, Principal D/A 2015-16 (1st Half)	1001-042390-041	28,663	161,281
	IFIC, Principal D/A 2015-16 (2n Half)	1001-095845-041	21,522	130,387
	IFIC, Principal D/A 2016-17 (1st Half)	1001-026339-041	101,354	97,986
	IFIC, Principal D/A 2016-17 (2nd Half)	0170140254041	32,393	190,881
	IFIC, Principal, D/A 2017-18 (1st half)	0170181439041	31,121	114,510
	IFIC, Principal D/A 2017-18 (2nd Half)	0170216290041	26,908	159,604
	IFIC, Principal D/A 2018-19 (1st Half)	0100100184041	615,728	680,979
	IFIC, Principal D/A 2018-19 (2nd Half)	0100100213041	10,599	111,596
	Jamuna Bank Kakrail D/A 2019-20 (1st Half)	0090320000816	8,685	68,067
	Jamuna Bank Kakrail D/A 2019-20 (2nd Half)	0090320000941	22,177	99,370
	Jamuna Bank Kakrail D/A 2020-21 (1ST Half)	0090320000996	482,298	563,245
	Jamuna Bank Kakrail D/A 2020-21 (2nd Half)	0090320001137	10,939	139,351
	Jamuna Bank Kakrail D/A 2021-22 (1ST Half)	0090320001217	24,694	202,742
	IFIC, Principal D/A 2021-22 (2nd Half)	100100405041	155,449	149,836
	IFIC, Principal D/A 2022-23 (1st Half)	1001000474041	43,993	153,667
	IFIC, Principal D/A 2022-23 (2nd Half)	0210203125041	70,355	-
	IFIC, Principal D/A 2023-24 (1st Half)	0100100389041	58,110	-
			4,385,639	6,374,089

K.M. HASAN & CO. CHARTERED ACCOUNTANTS * DHAKA *

Note No.	Particulers	Amount in Taka	
		2024	2023
9.00	**Othercurrent assets**		
	Dividend receivable	1,898,204	932,777
	Interest receivable on fixed deposit	95,833	66,667
	Interest receivable on listed bond	299,444	-
	Interest receivable on preference share	715,733	715,733
	Advance payment againest T-bond	96,799	-
	Advance Income tax deducted at source	17,595	-
	Receivable from others	986,757	2,377,882
		4,110,365	**4,093,059**

Dividend receivable Details have been shown in "Annexure-E"

10.00	**Unit capital**		
	Opening balance	213,474,500	164,247,300
	Add: Unit sold during the period	38,772,000	56,758,600
		252,246,500	**221,005,900**
	Less: Unit surrender by holder	(16,348,700)	(7,531,400)
	Closing balance	**235,897,800**	**213,474,500**

The unit capital represents 23,58,978 numbers of units of taka 100 each.

11.00	**Unitpremium reserve**		
	Opening balance	218,715,136	165,903,970
	Add: Premium on sale of units during the period	41,326,045	60,792,743
		260,041,181	**226,696,713**
	Less: Adjustment against surrender of units during the period	(17,132,308)	(7,981,577)
	Closing balance	**242,908,873**	**218,715,136**
12.00	**Dividend Equalization Reserve**		
	Opening balance	6,034,919	6,034,919
	Add: Addition during the period	-	-
	Closing balance	**6,034,919**	**6,034,919**
13.00	**Retained earnings**		
	Opening balance	62,512,628	85,533,783
	Less: 2022-2023 dividend paid (2nd half)	(21,347,450)	(13,139,784)
	Add/(less): Prior year adjustment	-	(720)
		41,165,178	**72,393,279**
	Less: 2023-2024 dividend paid (1st half)	(14,162,382)	(11,839,794)
	Add: Net profit for the Period	(113,110,529)	1,959,143
	Closing balance	**(86,107,733)**	**62,512,628**
14.00	**Unclaimed/dividend payable**		
	Opening balance	5,939,620	5,666,790
	Add: Addition for this year	35,509,832	24,979,578
	Less: Dividend paid to investors account	(37,653,958)	(24,706,748)
	Closing balance (14.01)	**3,795,494**	**5,939,620**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Note No.	Particulers	Amount in Taka	
		2024	2023
14.01	**Dividend payable**		
	Dividend Payable for FY 2004-05 (1st half)	7,145	7,145
	Dividend Payable for FY 2004-05 (2nd half)	383	383
	Dividend Payable for FY 2005-06 (1st half)	481	481
	Dividend Payable for FY 2005-06 (2nd half)	335	335
	Dividend Payable for FY 2006-07 (1st half)	20,809	20,809
	Dividend Payable for FY 2006-07 (2nd half)	33,664	33,664
	Dividend Payable for FY 2007-08 (1st half)	1,855	1,855
	Dividend Payable for FY 2007-08 (2nd half)	34,085	34,085
	Dividend Payable for FY 2008-09 (1st half)	178,078	178,078
	Dividend Payable for FY 2008-09 (2nd half)	335,512	335,512
	Dividend Payable for FY 2009-10 (1st half)	170,604	170,604
	Dividend Payable for FY 2009-10 (2nd half)	42,502	42,502
	Dividend Payable for FY 2010-11 (1st half)	4,596	4,596
	Dividend Payable for FY 2010-11 (2nd half)	6,532	6,532
	Dividend Payable for FY 2011-12 (1st half)	9,239	194,239
	Dividend Payable for FY 2011-12 (2nd half)	13,204	361,704
	Dividend Payable for FY 2012-13 (1st half)	196,626	196,626
	Dividend Payable for FY 2012-13 (2nd half)	766,175	766,175
	Dividend Payable for FY 2013-14 (1st half)	192,814	192,814
	Dividend Payable for FY 2013-14 (2nd half)	190,455	190,455
	Dividend Payable for FY 2014-15 (1st half)	6,481	183,981
	Dividend Payable for FY 2014-15 (2nd half)	4,662	89,662
	Dividend Payable for FY 2015-16 (1st half)	24,438	159,438
	Dividend Payable for FY 2015-16 (2nd half)	4,668	115,168
	Dividend Payable for FY 2016-17 (1st half)	88,608	88,608
	Dividend Payable for FY 2016-17 (2nd half)	3,220	164,720
	Dividend Payable for FY 2017-18 (1st half)	15,697	100,697
	Dividend Payable for FY 2017-18 (2nd half)	2,513	137,513
	Dividend Payable for FY 2018-19 (1st half)	578,138	670,638
	Dividend Payable for FY 2018-19 (2nd half)	8,100	110,100
	Dividend Payable for FY 2019-20 (1st half)	9,818	68,318
	Dividend Payable for FY 2019-20 (2nd Half)	23,030	99,530
	Dividend Payable for FY 2020-21 (1st half)	477,558	561,562
	Dividend Payable for FY 2020-21 (2nd half)	11,643	139,258
	Dividend Payable for FY 2021-22 (1st half)	24,814	202,344
	Dividend Payable for FY 2021-22 (2nd half)	147,879	147,879
	Dividend Payable for FY 2022-23 (1st half)	52,109	161,610
	Dividend Payable for FY 2022-23 (2nd half)	62,335	
	Dividend Payable for FY 2023-24 (1st half)	44,689	-
	Total	**3,795,494**	**5,939,620**
15.00	**Current liabilities**		
	Management fee payable to ICB AMCL	8,641,574	8,095,292
	Trustee fee payable to ICB	221,410	439,686
	Custodian fee payable to ICB	463,127	448,181
	Annual fee payable to BSEC	5,784	7,957
	Commission payable to unit sales agents	93,233	151,332
	audit fee payable	34,500	34,500
	payable for purchase of share	440	-
	Un-adjusted amount of SIP	741	862
	CDBL Fee Payable	-	2,000
	Total	**9,460,809**	**9,179,810**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Note No.	Particulers	Amount in Taka 2024	2023
16.00	**Net asset value (NAV) per unit-at cost price**		
	Total assets (Investment considered at cost price)	675,581,559	652,587,621
	Less: Liabilities	(13,256,303)	(15,119,430)
	Net asset value (NAV)	**662,325,256**	**637,468,191**
	Number of units	2,358,978	2,134,745
	NAV per unit at cost	**280.77**	**298.62**
17.00	**Net asset value (NAV) per unit-at market price**		
	Total assets	411,990,163	515,856,613
	Less: Liabilities	(13,256,303)	(15,119,430)
	Net asset value (NAV)	**398,733,860**	**500,737,182**
	Number of units	2,358,978	2,134,745
	NAV per unit at market value	**169.03**	**234.57**
18.00	**Profit on Sale of Investments**	**7,883,058**	**6,822,034**
	Details have been shown in "Annexure-C"		
19.00	**Dividend from Investment in Securities**	**12,578,954**	**12,129,497**
	Details have been shown in "Annexure-D"		
20.00	**Interest on Bank Deposits and Bonds**		
	Short term deposits	843,060	589,284
	Listed bonds	1,739,688	1,148,390
	Fixed deposit	1,316,618	501,938
		3,899,366	**2,239,612**
21.00	**Management Fee**	**8,641,574**	**8,095,292**

Calculation for the Year

Average NAV (Total NAV/No. of NAV	%	476,104,928	
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	4,000,000
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	226,104,928	3,391,574
Exc. Taka 50 cr.	1.0	-	-
Management Fee			**8,641,574**

Note No.	Particulers	2024	2023
22.00	**Other operating expenses**		
	Printing and stationery	99,312	130,790
	Bank charges	47,982	36,100
	Excise duty	59,000	55,811
	Advertisement & publicity expenses	249,609	217,195
	CDBL charges	17,176	23,341
	Dividend distribution expenses	600	1,700
	IPO application expenses	3,000	14,000
	Others	29,080	56,354
		505,759	535,291
23.00	**Earnings per unit for the year**		
	Net profit for the year	(113,110,529)	1,959,143
	Number of units	2,358,978	2,134,745
	Earnings per unit (EPU)	(47.95)	0.92

Changes in the Earnings Per Unit (EPU) has been decreased due to provision against diminurion in value of investment was lower than the previous period .

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Note No.	Particulars	Amount in Taka	
		2024	2023
24.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	13,749,859	10,986,124
	Operating Cash Flow Before Changes in Working Capital	**13,749,859**	**10,986,124**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets	(1,294,037)	(297,450)
	Decrease/(Increase) of Current Liabilities	166,165	1,385,785
		(1,127,873)	**1,088,335**
	Net Cash Generated from Operating Activities	**12,621,986**	**12,074,459**
25.00	**Net operating cash flow per unit**		
	Net cash inflow/(outflow) from operating activities	12,621,986	12,074,459
	Number of units	2,358,978	2,134,745
		5.35	**5.66**

Net operating cash flow per unit (NOCFPU) has been decreased due to a decrease in capital gain dividend income than the previous year.

26.00	**Profit and Earnings Per Unit available for Distribution**		
	Retained Earnings Brought Forward	62,512,628	73,036,942
	Less: Dividend Paid	(35,509,832)	(24,979,578)
	Less: Transferd to Dividend Equalization Reserve	-	(3,100,000)
		27,002,796	**44,957,364**
	Add: Profit for the year	(113,110,529)	1,959,143
		(86,107,733)	**46,916,507**
	Add: Dividend Equalization Reserve	6,034,919	6,034,919
		(80,072,814)	**52,951,426**
	Number of Units	2,358,978	1,642,473
	Profit Available for Distribution	**(33.94)**	**32.24**

27.00 Events after the reporting period

(a) The Board of Trustees in its meeting held on 31 July 2024 approved the financial statements of the Fund for the year ended 30 June 2024 and authorized the same for issue.

(b) Except above, no other significant event had occurred till date of signing the financial statements.

ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh
Trustee

Place: Dhaka
Dated: 31 July 2024

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL PENSION HOLDERS' UNIT FUND
STATEMENT OF INVESTMENT IN SECURITIES
AS ON JUNE 30, 2024

ANNEXURE-A

Company Name	Cost price			Market value				
	No. of Shares	Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation/ Erosion
BANK								
1 AB BANK PLC	398,738	30.14	12,018,846.37	6.70	6.70	6.70	2,671,544.60	(9,347,301.77)
2 BANK ASIA PLC	150,000	20.38	3,057,087.55	18.30	17.50	17.90	2,685,000.00	(372,087.55)
3 MERCANTILE BANK PLC	214,200	13.17	2,820,484.18	9.80	9.90	9.85	2,109,870.00	(710,614.18)
4 SOUTHEAST BANK PLC	6,271	13.73	86,085.07	9.20	9.30	9.25	58,006.75	(28,078.32)
5 UNITED COMMERCIAL BANK PLC	970,200	13.95	13,535,490.56	8.30	8.60	8.45	8,198,190.00	(5,337,300.56)
	1,739,409		**31,517,993.73**				**15,722,611.35**	**(15,795,382.38)**
CEMENT								
6 MEGHNA CEMENT MILLS PLC	99,013	89.62	8,873,713.65	71.50	77.50	74.50	7,376,468.50	(1,497,245.15)
	99,013		**8,873,713.65**				**7,376,468.50**	**(1,497,245.15)**
CERAMIC INDUSTRIES								
7 RAK CERAMICS (BD) LIMITED	800,000	54.75	43,802,348.34	26.20	26.10	26.15	20,920,000.00	(22,882,348.34)
	800,000		**43,802,348.34**				**20,920,000.00**	**(22,882,348.34)**
CORPORATE BOND								
8 AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,499.00	4,600.00	4,549.50	6,715,062.00	(664,938.00)
9 IBBL 2ND PERPETUAL MUDARABA BOND	1,596	5,000.00	7,980,000.00	4,600.00	4,500.00	4,550.00	7,261,800.00	(718,200.00)
	3,072		**15,360,000.00**				**13,976,862.00**	**(1,383,138.00)**
ENGINEERING								
10 AFTAB AUTOMOBILES LIMITED	110,250	89.97	9,919,436.79	30.00	29.80	29.90	3,296,475.00	(6,622,961.79)
11 ATLAS BANGLADESH LTD.	37,026	177.81	6,583,741.02	72.90	-	72.90	2,699,195.40	(3,884,545.62)
12 BBS CABLES PLC	103,500	51.15	5,293,935.85	25.50	25.20	25.35	2,623,725.00	(2,670,210.85)
13 BSRM STEELS LIMITED	150,000	80.60	12,089,665.77	57.90	59.50	58.70	8,805,000.00	(3,284,665.77)
14 GPH ISPAT LTD.	76,387	45.51	3,476,250.82	27.10	26.90	27.00	2,062,449.00	(1,413,801.82)
15 KDS ACCESSORIES LIMITED	125,000	53.25	6,655,671.38	37.90	38.00	37.95	4,743,750.00	(1,911,921.38)
16 RUNNER AUTOMOBILES PLC	100,000	54.65	5,464,529.25	24.50	24.30	24.40	2,440,000.00	(3,024,529.25)
17 S.ALAM COLD ROLLED STEELS LTD	300,000	43.18	12,953,682.64	20.00	20.60	20.30	6,090,000.00	(6,863,682.64)
	1,002,163		**62,436,913.52**				**32,760,594.40**	**(29,676,319.12)**
FINANCE AND LEASING								
18 BANGLADESH INDUSTRIAL FIN. CO. LTD.	151,222	34.49	5,215,954.31	9.30	10.70	10.00	1,512,220.00	(3,703,734.31)
19 DBH FINANCE PLC	56,100	67.01	3,759,383.57	31.70	32.00	31.85	1,786,785.00	(1,972,598.57)
20 FIRST FINANCE LIMITED	200.643	15.20	3,050,206.85	3.40	3.80	3.60	722,314.80	(2,327,892.05)
21 IDLC FINANCE PLC	110,000	52.32	5,754,858.41	29.50	29.20	29.35	3,228,500.00	(2,526,358.41)
22 INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	265,655	35.77	9,502,399.88	3.70	3.60	3.65	969,640.75	(8,532,759.13)
23 PREMIER LEASING & FINANCE LIMITED	826,875	16.66	13,777,775.86	3.40	3.60	3.50	2,894,062.50	(10,883,713.36)
24 PRIME FINANCE & INVESTMENT LTD.	54,012	50.96	2,752,348.40	6.30	6.40	6.35	342,976.20	(2,409,372.20)
25 UNION CAPITAL LIMITED	606,375	27.24	16,516,361.80	7.00	7.40	7.20	4,365,900.00	(12,150,461.80)
26 UTTARA FINANCE AND INVESTMENTS LIMITED	125,000	65.13	8,141,144.81	17.80	19.40	18.60	2,325,000.00	(5,816,144.81)
	2,395,882		**68,470,433.89**				**18,147,399.25**	**(50,323,034.64)**
FOOD AND ALLIED								
27 BATBC LIMITED	50,000	502.18	25,108,757.59	322.80	323.00	322.90	16,145,000.00	(8,963,757.59)
28 GOLDEN HARVEST AGRO INDUSTRIES LTD	500,000	22.90	11,447,824.48	13.80	13.70	13.75	6,875,000.00	(4,572,824.48)
29 OLYMPIC INDUSTRIES LTD.	107,500	161.87	17,401,478.39	132.40	129.00	130.70	14,050,250.00	(3,351,228.39)
	657,500		**53,958,060.46**				**37,070,250.00**	**(16,887,810.46)**
FUEL AND POWER								
30 ASSOCIATED OXYGEN LIMITED	175,500	32.98	5,788,384.88	17.70	18.00	17.85	3,132,675.00	(2,655,709.88)
31 DHAKA ELECTRIC SUPPLY COMPANY LTD.	100,000	55.24	5,523,899.09	24.50	24.10	24.30	2,430,000.00	(3,093,899.09)
32 DOREEN POWER GENERATIONS & SYSTEMS LTD	112,000	68.90	7,716,695.08	25.70	25.40	25.55	2,861,600.00	(4,855,095.08)
33 KHULNA POWER COMPANY LIMITED	100,000	41.91	4,191,392.29	26.60	26.80	26.70	2,670,000.00	(1,521,392.29)
34 LINDE BANGLADESH LIMITED	6,000	1,397.02	8,382,148.27	1,283.20	1,237.50	1,260.35	7,562,100.00	(820,048.27)
35 MEGHNA PETROLEUM LIMITED	70,000	202.88	14,201,842.90	198.60	198.20	198.40	13,888,000.00	(313,842.90)
36 MJL BANGLADESH PLC	251,154	100.85	25,329,966.08	77.60	78.60	78.10	19,615,127.40	(5,714,838.68)
37 SHAHJIBAZAR POWER CO. LTD.	162,240	98.88	16,041,953.42	65.50	67.10	66.30	10,756,512.00	(5,285,441.42)
38 SUMMIT POWER LIMITED	500,000	44.64	22,318,187.34	22.10	21.20	21.65	10,825,000.00	(11,493,187.34)

K.M. HASAN & CO.
CHARTERED ACCOUNTANTS
DHAKA

39 TITAS GASTRANS. & DIST. CO.LTD.	50,000	75.90	3,794,918.58	22.40	22.40	22.40	1,120,000.00	(2,674,918.58)
40 UNITED POWERGEN. & DIST. CO.LTD.	15,000	278.13	4,171,903.76	143.20	141.00	142.10	2,131,500.00	(2,040,403.76)
	1,541,894		**117,461,291.69**				**76,992,514.40**	**(40,468,777.29)**
INSURANCE								
41 AGRANI INSURANCE CO. LTD.	50,000	44.62	2,231,155.03	29.10	-	29.10	1,455,000.00	(776,155.03)
42 ASIA PACIFIC GENERAL INSURANCE CO.LTD.	60,000	49.25	2,955,177.15	39.90	37.10	38.50	2,310,000.00	(645,177.15)
43 DELTA LIFE INSURANCE COMPANY LTD	30,000	132.63	3,978,922.36	81.70	80.00	80.85	2,425,500.00	(1,553,422.36)
44 FAREASTISLAMI LIFE INSURANCE CO.LTD.	221,931	133.49	29,625,908.29	33.90	33.70	33.80	7,501,267.80	(22,124,640.49)
45 GREEN DELTA INSURANCE PLC	90,000	102.93	9,263,811.77	47.70	45.70	46.70	4,203,000.00	(5,060,811.77)
46 MERCANTILE ISLAMI INSURANCE PLC	151,036	51.63	7,798,294.37	31.70	28.10	29.90	4,515,976.40	(3,282,317.97)
47 NITOL INSURANCE CO. LTD.	125,000	47.43	5,928,865.28	31.00	31.50	31.25	3,906,250.00	(2,022,615.28)
48 PIONEER INSURANCE COMPANY LTD	220,000	66.86	14,709,139.13	46.70	43.00	44.85	9,867,000.00	(4,842,139.13)
49 POPULAR LIFE INSURANCE CO. LTD	70,000	65.18	4,562,431.70	51.90	51.40	51.65	3,615,500.00	(946,931.70)
50 PRAGATIINSURANCELTD.	214,000	62.27	13,325,230.65	46.90	48.00	47.45	10,154,300.00	(3,170,930.65)
51 PRIME INSURANCE COMPANY LTD.	75,000	48.52	3,639,231.97	34.80	35.80	35.30	2,647,500.00	(991,731.97)
52 PRIME ISLAMI LIFE INSURANCE LTD.	55,000	77.10	4,240,271.85	37.70	37.00	37.35	2,054,250.00	(2,186,021.85)
53 RELIANCE INSURANCE LTD	30,000	58.15	1,744,582.85	60.50	71.60	66.05	1,981,500.00	236,917.15
54 TRUST ISLAMI LIFE INSURANCE LIMITED	72,406	52.56	3,805,976.62	45.90	47.00	46.45	3,363,258.70	(442,717.92)
	1,464,373		**107,808,999.02**				**60,000,302.90**	**(47,808,696.12)**
IT								
55 AAMRA TECHNOLOGIES LIMITED	129,032	36.34	4,689,545.35	21.30	21.80	21.55	2,780,639.60	(1,908,905.75)
	129,032		**4,689,545.35**				**2,780,639.60**	**(1,908,905.75)**
MISCELLANEOUS								
56 BANGLADESH SHIPPING CORPORATION	35,000	116.82	4,088,746.20	101.90	102.30	102.10	3,573,500.00	(515,246.20)
57 JMI HOSPITAL REQUISITE MANUFACTURING LTD	90,000	73.67	6,630,160.50	70.70	69.80	70.25	6,322,500.00	(307,660.50)
	125,000		**10,718,906.70**				**9,896,000.00**	**(822,906.70)**
PHARMACEUTICALS AND CHEMICAL								
58 ACME PESTICIDES	50,000	31.98	1,598,987.50	14.80	15.00	14.90	745,000.00	(853,987.50)
59 ORIONPHARMA LTD	30,000	83.41	2,502,238.75	69.10	69.30	69.20	2,076,000.00	(426,238.75)
60 RENATA PLC	4,980	1,144.65	5,700,381.19	770.10	-	770.10	3,835,098.00	(1,865,283.19)
61 SQUARE PHARMACEUTICALS PLC	20,000	194.74	3,894,854.91	210.90	211.50	211.20	4,224,000.00	329,145.09
	104,980		**13,696,462.35**				**10,880,098.00**	**(2,816,364.35)**
SERVICES								
62 SUMMIT ALLIANCE PORT LIMITED	210,000	54.31	11,404,173.29	25.70	25.70	25.70	5,397,000.00	(6,007,173.29)
	210,000		**11,404,173.29**				**5,397,000.00**	**(6,007,173.29)**
TELECOMMUNICATION								
63 BANGLADESH SUBMARINE CABLES PLC	70,000	179.95	12,596,247.53	123.50	118.30	120.90	8,463,000.00	(4,133,247.53)
64 GRAMEEN PHONE LTD.	110,000	283.30	31,163,244.19	247.70	246.40	247.05	27,175,500.00	(3,987,744.19)
	180,000		**43,759,491.72**				**35,638,500.00**	**(8,120,991.72)**
TEXTILES								
65 GENERATION NEXT FASHIONS LTD.	550,000	8.42	4,631,109.09	5.00	4.90	4.95	2,722,500.00	(1,908,609.09)
66 MATIN SPINNING MILLS PLC	50,000	51.77	2,588,602.26	44.10	45.20	44.65	2,232,500.00	(356,102.26)
67 R. N. SPINNING MILLS LIMITED	53,700	110.75	5,947,302.37	12.70	12.80	12.75	684,675.00	(5,262,627.37)
68 SQUARE TEXTILES PLC	70,000	64.67	4,526,844.08	46.20	45.80	46.00	3,220,000.00	(1,306,844.08)
69 TALLU SPINNING MILLS LTD.	20,000	23.18	463,675.25	5.90	6.00	5.95	119,000.00	(344,675.25)
	743,700		**18,157,533.05**				**8,978,675.00**	**(9,178,858.05)**
TRAVEL AND LEISURE								
70 UNITED AIRWAYS(BD) LTD.	186,829	15.03	2,808,822.50	-	-	-	-	(2,808,822.50)
	186,829		**2,808,822.50**				-	**(2,808,822.50)**
Total Listed Securities (A):	**11,382,847**		**614,924,689.26**				**356,537,915.40**	**(258,386,773.86)**
Non Listed Securities:								
PREFERENCE SHARE								
1 BANGLADESH DEVELOPMENT COMPANY LTD	23,000	100	2,300,000			-	-	(2,300,000)
Sector Total	**23,000**		**2,300,000**			-	-	**(2,300,000)**
Total Non Listed Securities (B):	**23,000**		**2,300,000**				-	**(2,300,000)**

HASAN & CO. K.M. CHARTERED ACCOUNTANTS DHAKA

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Average Market Price/ Surrender	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172	Appreciation /(Erossion) as per Fair Market Value
	MUTUAL FUNDS:								
	CLOSE-END MUTUAL FUNDS								
1	EBL NRB MUTUAL FUND	49,998	6.61	330,632.52	3.55	177,492.90	(153,139.62)	330,632.52	-
2	GRAMEEN ONE: SCHEME	35,000	14.54	508,770.79	11.65	407,750.00	(101,020.79)	472,727.50	(36,043.29)
3	LR GLOBAL BANGLADESH MF ONE	700,000	8.84	6,190,338.07	3.80	2,660,000.00	(3,530,338.07)	5,122,950.00	(1,067,388.07)
	Sector Total	**784,998**		**7,029,741.38**		**3,245,242.90**	**(3,784,498.48)**	**5,926,310.02**	**(1,103,431.36)**
	OPEN-END MUTUAL FUNDS:								
4	ICB AMCL Second NRB Unit Fund	578,415	11.69	6,764,142.00	8.70	5,032,210.50	(1,731,931.50)	5,032,210.50	(1,731,932)
	Sector Total	**578,415**		**6,764,142.00**		**5,032,210.50**	**(1,731,931.50)**	**5,032,210.50**	**(1,731,931.50)**
	Total Mutual Funds (C):	**1,363,413**		**13,793,883**		**8,277,453**	**(5,516,430)**	**10,958,521**	**(2,835,363)**

SL	Company Name	No. of Shares	Rate	Total	DSE	CSE	Average	Total Market Price	Appreciation/ Erosion
	GSEC								
1	15Y BGTB 27/03/2039	100,000	99.64	9,964,460.00	100.15	96.66	98.41	9,841,000.00	(123,460.00)
2	5Y BGTB 13/12/2028	68,000	94.06	6,396,279.20	94.49	95.22	94.86	6,450,480.00	54,200.80
	Total G-SEC (D):	**168,000**		**16,360,739.20**				**16,291,480.00**	**(69,259.20)**
	Grand Total (A+B+C+D):	**12,537,260**		**647,379,311.84**		**8,277,453.40**	**(5,516,429.98)**	**383,787,915.92**	**(263,591,395.92)**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL PENSION HOLDERS' UNIT FUND

Valuation of Mutual Funds

As on 30 June 2024

ANNEXURE-B

Close-end Mutual Funds

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price Per Unit	Total Market Price (as of reportig date)	Average Market Price Per Unit (Tk.)	Unrealized Profit/Loss (based on AMP)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV	85% of Last NAV (Tk./Unit)	Unrealized Loss (based on NAV) Or Required Provision	Unrealized Loss Recover	Fair Market Value	Unrealized Gain/ Loss (based on Fair Value)
A	B	C	D	E	F = (E / D)	G = (H × D)	H	I = (G - E)	J = (I / D)	K	L= (K × 85%)	M	N	O = (G + N)	P = (O - E)
1	EBL NRB MUTUAL FUND	10	49,998	330,633	6.61	177,493	3.55	(153,140)	(3.06)	8.17	6.94	-	153,140	330,633	-
2	GRAMEEN ONE : SCHEME TWO	10	35,000	508,771	14.54	407,750	11.65	(101,021)	(2.89)	15.89	13.51	(36,043)	64,978	472,728	(36,043)
3	L R GLOBAL BANGLADESH M F ONE	10	700,000	6,190,338	8.84	2,660,000	3.80	(3,530,338)	(5.04)	8.61	7.32	(1,067,388)	2,462,950	5,122,950	(1,067,388)
	Grand Total		**784,998**	**7,029,741**		**3,245,243**		**(3,784,498)**				**(1,103,431)**	**2,681,067**	**5,926,310**	**(1,103,431)**

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price	Latest Surrender Value	Latest Surrender/ Issue Price	Unrealized Gain/Loss (based on Surrender Price)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV/ Issue Price	5% discount of NAV	Unrealized Loss/Unit (based on NAV)	Rquired Provision	Unrealized Loss Recovery	Fair Market Value
A	B	C	D	E	F = (E/D)	G = (D × H)	H	I = (G - E)	J = (I / D)	K	L= (K - 5%)	M = (L - F)	N = I	O	P = (G + O)
1	ICB AMCL SECOND NRB UNIT FUND	10	578,415	6,764,142	11.69	5,032,211	8.70	(1,731,932)	(2.99)	8.39	7.97	(3.72)	(1,731,932)	-	5,032,211
	Grand Total		**578,415**	**6,764,142**		**5,032,211**		**(1,731,932)**					**(1,731,932)**	**-**	**5,032,211**

Total Acquiring Price	**13,793,883**
Total Market Value	**8,277,453**
Unrealized Gain/ Loss	**(5,516,430)**
Total Recovery	**2,681,067**
Total Fair Value after	**10,958,521**
Unrealized Gain/ Loss	**(2,835,363)**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS * DHAKA *

ICB AMCL PENSION HOLDERS' UNIT FUND
PROFIT ON SALE OF INVESTMENTS
AS ON JUNE 30, 2024

ANNEXURE-C

Company Name	No. of Shares	Sales Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS					
DHAKA BANK PLC	106,000	12.70	12.21	1,346,625.00	51,888.00
JAMUNA BANK PLC	108,500	21.77	20.60	2,362,578.75	126,984.65
Sub Total:	**214,500**			**3,709,203.75**	**178,872.65**
CEMENT					
LAFARGE HOLCIM BANGLADESH LIMITED	30,000	74.38	72.25	2,231,407.50	63,858.50
Sub Total:	**30,000**			**2,231,407.50**	**63,858.50**
FUEL AND POWER					
JAMUNA OIL COMPANY LIMITED	10,000	174.56	170.43	1,745,625.00	41,375.00
MEGHNA PETROLEUM LIMITED	5,312	204.49	202.88	1,086,237.60	8,520.45
Sub Total:	**15,312**			**2,831,862.60**	**49,895.45**
FUNDS					
AIBL 1st ISLAMIC MUTUAL FUND	900,000	9.51	9.39	8,555,653.26	100,323.26
Sub Total:	**900,000**			**8,555,653.26**	**100,323.26**
INSURANCE					
AGRANI INSURANCE CO. LTD.	21,571	46.66	41.71	1,006,601.19	106,912.45
ASIA PACIFIC GENERAL INSURANCE CO. LTD.	47,945	59.48	49.25	2,851,690.41	490,258.12
CENTRAL INSURANCE COMPANY LTD.	125,000	61.23	43.17	7,654,316.25	2,258,073.75
CRYSTAL INSURANCE COMPANY LIMITED	70,000	61.97	36.98	4,337,628.75	1,748,716.75
DELTA LIFE INSURANCE COMPANY LTD	15,000	150.99	139.37	2,264,823.75	174,305.75
PIONEER INSURANCE COMPANY LTD	8,593	81.00	73.84	696,007.22	61,484.63
PRAGATI INSURANCE LTD.	32,054	70.30	66.63	2,253,364.87	117,731.07
PRIME ISLAMI LIFE INSURANCE LTD.	53,238	85.29	77.10	4,540,612.02	436,184.82
RELIANCE INSURANCE LTD	65,000	76.12	58.15	4,947,743.64	1,167,811.64
SENA KALYAN INSURANCE COMPANY LIMITED	10,000	51.87	48.72	518,700.00	31,485.00
SIKDER INSURANCE COMPANY LIMITED	7,473	49.18	10.00	367,497.85	292,767.85
Sub Total:	**455,874**			**31,438,985.95**	**6,885,731.83**
MISCELLANEOUS					
BANGLADESH SHIPPING CORPORATION	15,000	125.33	116.82	1,879,896.48	127,576.98
JMI HOSPITAL REQUISITE MANUFACTURING LTD	10,000	76.31	73.67	763,087.50	26,402.50
Sub Total:	**25,000**			**2,642,983.98**	**153,979.48**
PHARMACEUTICALS AND CHEMICAL					
ACME LABORATORIES LTD.	37,330	84.84	80.09	3,167,151.87	177,548.18
ORION PHARMA LTD	10,000	87.48	83.41	874,807.50	40,727.50
SQUARE PHARMACEUTICALS PLC	5,000	210.97	194.74	1,054,856.25	81,142.25
Sub Total:	**52,330**			**5,096,815.62**	**299,417.93**
TEXTILES					
MALEK SPINNING MILLS PLC	50,000	27.58	24.56	1,379,043.75	150,978.75
Sub Total:	**50,000**			**1,379,043.75**	**150,978.75**
Grand Total:	**1,743,016**			**57,885,956.41**	**7,883,057.85**

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL PENSION HOLDERS UNIT FUND
STATEMENT OF DIVIDEND INCOME FROM INVESTMENT IN SECURITIES
For the year ended June 30, 2024

ANNEXURE-D

Sl. No	Name of the Company	No of Share	Dividend Per Share	Gross Dividend
1	AAMRA TECHNOLOGIES LIMITED	129032	1.00	129,032.00
2	ACME PESTICIDES LIMITED	50000	0.01	500.00
3	AFTAB AUTOMOBILES LIMITED	110250	1.00	102,375.00
4	AGRANI INSURANCE CO. LTD.	50000	1.20	60,000.00
5	ASIA PACIFIC GENERAL INSURANCE	60000	1.20	72,000.00
6	ASSOCIATED OXYGEN LIMITED	175500	0.10	17,550.00
7	BANGLADESH SHIPPING CORPORATION	50000	2.50	125,000.00
8	BANGLADESH SUBMARINE CABLE CO. LTD.	70000	5.10	357,000.00
9	BANK ASIA PLC	150000	1.50	225,000.00
10	BATBC LIMITED	50000	10.00	500,000.00
11	BBS CABLES PLC	103500	0.20	20,700.00
12	BSRM STEELS LIMITED	150000	2.50	375,000.00
13	DBH FINANCE PLC	56100	1.50	84,150.00
14	DELTA LIFE INSURANCE COMPANY LTD	20000	3.00	60,000.00
15	DELTA LIFE INSURANCE COMPANY LTD (2019 & 2020	60000	2.00	120,000.00
16	DHAKA ELECTRIC SUPPLY COMPANY LTD.	100000	1.00	100,000.00
17	DOREEN POWER GENERATIONS & SYSTEMS LTD	112000	1.10	123,200.00
18	EBL NRB MUTUAL FUND	49998	0.70	34,998.60
19	GENERATION NEXT FASHIONS LTD.	550000	0.10	55,000.00
20	GOLDEN HARVEST AGRO INDUSTRIES LTD	500000	0.10	50,000.00
21	GPH ISPAT LTD.	72750	0.50	36,375.00
22	GRAMEEN ONE: SCHEME TWO	35000	0.65	22,750.00
23	GRAMEEN PHONE LTD.	110000	12.50	1,375,000.00
24	GREEN DELTA INSURANCE LTD	90000	2.50	225,000.00
25	IDLC FINANCE PLC	110000	1.50	165,000.00
26	JAMUNA OIL COMPANY LIMITED	10000	13.00	130,000.00
27	JMI HOSPITAL REQUISITE MANUFACTURING LTD	70000	0.50	35,000.00
28	KHULNA POWER COMPANY LIMITED	100000	1.00	100,000.00
29	L R GLOBAL BANGLADESH M F ONE	700000	0.30	210,000.00
30	MEGHNA CEMENT MILLS LTD.	94299	0.50	47,149.50
31	MEGHNA PETROLEUM LIMITED	70000	16.00	1,120,000.00
32	MERCANTILE BANK PLC	214200	1.00	214,200.00
33	MERCANTILE ISLAMI INSURANCE PLC	151036	1.00	151,036.00
34	MJL BANGLADESH PLC	251154	5.00	1,255,770.00
36	NITOL INSURANCE CO. LTD.	125000	1.05	131,250.00
37	OLYMPIC INDUSTRIES LTD.	107500	6.00	645,000.00
38	ORION PHARMA LTD	40000	1.00	40,000.00
39	PIONEER INSURANCE COMPANY LTD	200000	2.00	400,000.00
40	POPULAR LIFE INSURANCE CO. LTD	25000	3.80	95,000.00
41	PRAGATI INSURANCE LTD.	200000	2.00	400,000.00
42	PRIME INSURANCE COMPANY LTD.	75000	1.20	90,000.00
43	RAK CERAMICS (BD) LIMITED	800000	1.00	800,000.00
44	RELIANCE INSURANCE LTD	30000	2.50	75,000.00
45	RENATA PLC	4980	6.25	31,125.00
46	S. ALAM COLD ROLLED STEELS LTD	300000	0.50	150,000.00
47	SENA KALYAN INSURANCE COMPANY LIMITED	10000	1.35	13,500.00
48	SHAHJIBAZAR POWER CO. LTD.	162240	1.10	178,464.00
49	SOUTHEAST BANK PLC	6030	0.60	3,618.00
50	SQUARE PHARMACEUTICALS PLC	20000	10.50	210,000.00
51	SQUARE TEXTILES PLC	70000	3.00	210,000.00
52	SUMMIT ALLIANCE PORT LIMITED	210000	1.20	252,000.00

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

Sl. No	Name of the Company	No of Share	Dividend Per Share	Gross Dividend
53	SUMMIT POWER LIMITED	500000	1.00	500,000.00
54	TITAS GAS TRANS. & DIST. CO. LTD.	50000	0.50	25,000.00
55	UNITED COMMERCIAL BANK PLC	924000	0.50	462,000.00
56	UNITED POWER GEN. & DIST. CO. LTD.	15000	8.00	120,000.00
58	TAX AMT. ADJUSTED AGRANI INSURANCE (2022-23)			3,540.72
59	TAX AMT. ADJUSTED DHAKA BANK (2022-23)			9,000.00
60	TAX AMT. ADJUSTED SOUTHEAST BANK (2022-23)			521.91
35	TAX AMT. ADJUSTED NITOL INS. (2022-23)			12,375.00
61	TAX AMT. ADJUSTED MERCANTILE ISLAMI INS. (2022-23)			22,655.40
62	FRACTION DIVIDEND			117.70
	Total			12,578,953.83

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA

ICB AMCL PENSION HOLDERS UNIT FUND

STATEMENT OF DIVIDEND RECEIVABLE FROM INVESTMENT IN SECURITIES

As at June 30, 2024

Annexure-E

SL	NAME OF THE COMPANY	NO. of SHARE	Dividend Per Share	Gross Dividend
1	ACME PESTICIDES LIMITED	50,000.00	0.01	500.00
2	AFTAB AUTOMOBILES LTD.	110,250.00	1.00	110,250.00
3	AGRANI INSURANCE CO. LTD.	50,000.00	1.20	60,000.00
4	ASIAPACIFIC GENERAL INSURANCE	60,000.00	1.20	72,000.00
5	ASSOCIATED OXYGEN LIMITED	175,500.00	0.10	17,550.00
6	MERCANTILE ISLAMI INSURANCE PLC	151,036.00	1.00	151,036.00
7	NITOL INSURANCE CO. LTD.	125,000.00	1.05	131,250.00
8	PIONEER INSURANCE COMPANY LTD	200,000.00	2.00	400,000.00
9	PRAGATI INSURANCE LTD.	200,000.00	2.00	400,000.00
10	PRIME INSURANCE COMPANY LTD.	75,000.00	1.20	90,000.00
11	SOUTHEAST BANK PLC	6,030.00	0.60	3,618.00
12	UNITED COMMERCIAL BANK PLC	924,000.00	0.50	462,000.00
	TOTAL			1,898,204.00

K.M. HASAN & CO. CHARTERED ACCOUNTANTS DHAKA